

The Theory of Moral Sentiments (Illustrated and Extended with Life of Adam Smith)



The book has an active table of contents for easy access to each chapter of the following titles: 1) The Theory of Moral Sentiments Adam Smith 2) Life of Adam Smith John Rae What set Adam Smiths work apart was the follows: 1) He believed that self-interest is Gods providence 2) If government is away from interfering with free competition, the invisible hand of capitalism would emerge from the competing claims of individual self-interest 3) Free market problems would be resolved and maximum efficiency reached The invisible hand of the market in economics is to describe the self-regulating behavior of the marketplace. However, the concept was not phrased in the Wealth of Nations by Adam Smith. Adam Smith first introduced the concept of invisible hand of the market in The Theory of Moral Sentiments, written in 1759. The idea of markets automatically channeling self-interest toward socially desirable ends becomes the foundation of the theory of small government today in the world. Life of Adam Smith gives a full account of Smiths life whilst also placing his work into the context of his life and times. The book examines the personality, career, and social and intellectual circumstances of the Scottish moral philosopher regarded as the founder of scientific economics. The background information in Life of Adam Smith will help readers read through the Adam Smiths most important book The Theory of Moral Sentiments. Smiths reasoning still remains as relevant today as it was then. The Theory of Moral Sentiments is one of the most important ones about the deepest thoughts of moral and free market by Adam Smith, one of the greatest thinkers of political economics on the planet. After more than two centuries, Smiths work still stands as the best statement and defense of the fundamental principles of capitalism. The book is already read more than two hundred years

and it will still be read for another century due to its truths.

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