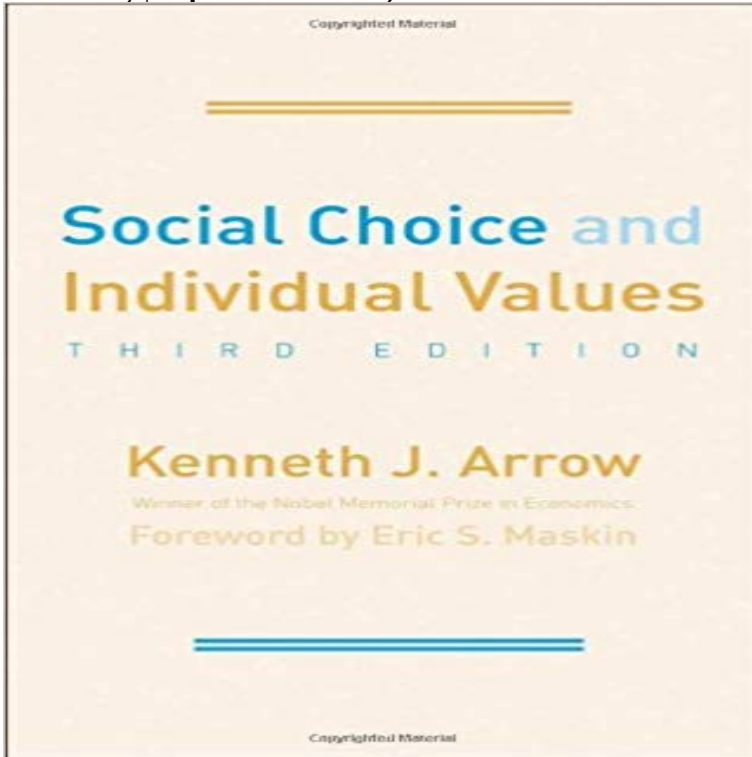


# Social Choice and Individual Values: Third Edition (Cowles Foundation Monographs Series)



Originally published in 1951, Social Choice and Individual Values introduced Arrows Impossibility Theorem and founded the field of social choice theory in economics and political science. This new edition, including a new foreword by Nobel laureate Eric Maskin, reintroduces Arrows seminal book to a new generation of students and researchers. Far beyond a classic, this small book unleashed the ongoing explosion of interest in social choice and voting theory. A half-century later, the book remains full of profound insight: its central message, Arrows Theorem, has changed the way we think. Donald G. Saari, author of Decisions and Elections: Explaining the Unexpected

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