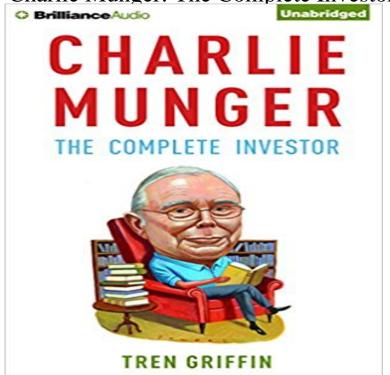
Charlie Munger: The Complete Investor



Charlie Munger, Berkshire Hathaways visionary vice chairman and Warren Buffetts indispensable financial partner, has outperformed market indexes again and again, and he believes any investor can do the same. His notion of elementary, worldly wisdom?a set of interdisciplinary mental models involving economics, business, psychology, ethics, and management?allows him to keep his emotions out of his investments and avoid the common pitfalls of bad judgment.Mungers system has steered his investments for forty years and has guided generations of successful investors. This book presents the essential steps of Mungers investing strategy, condensed here for the first time from interviews, speeches, writings, and shareholder letters, and paired with commentary from fund managers, value investors. and business-case historians. Derived from Ben Grahams value-investing system, Mungers approach is straightforward enough that ordinary investors can apply it to their portfolios. This book is not simply about investing. It is about cultivating mental models for your whole life, but especially for your investments.

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